

OFFICIAL BALLOT QUESTION

QUESTION: Shall the Board of Trustees of Joint School District No. 215, Fremont and Madison Counties, Idaho (the "District"), be authorized to use excess proceeds and interest accrued thereon from the issuance of its \$11,500,000 General Obligation Bonds, Series 2008 (the "Series 2008 Bonds"), to finance the cost of other facility needs of the District, including, but not limited to, complete the remodel of Ashton Elementary including the required fire suppression system, upgrade systems at all buildings to conserve energy, enhance technology, and address safety issues necessary to maintain and operate said buildings and facilities of the District, after the completion of the previously-authorized project of renovation and expansion of the District's existing Central elementary School, which project was approved by the electors of the District on December 4, 2007, when authorizing the issuance of the Series 2008 Bonds, all as provided in the Resolution adopted by the Board of Trustees on November 19, 2009?

IN FAVOR OF THE ABOVE DISTRICT USING EXCESS 2008 BOND PROCEEDS AND INTEREST ACCRUED THEREON TO FINANCE OTHER PROJECTS FOR THE DISTRICT STATED IN THE QUES-	<input type="checkbox"/> FOR
THE ABOVE DISTRICT USING EXCESS 2008 BOND PROCEEDS AND INTEREST ACCRUED THEREON TO FINANCE OTHER PROJECTS FOR THE DISTRICT STATED IN THE QUESTION	<input type="checkbox"/> AGAINST

POLLING PLACES

Ashton Elementary School

108 South 1st Street
Ashton, Idaho

North Fremont High School

3581 E. 1300 N.
Ashton, Idaho

Island Park City Building

3368 N. Hwy. 20
Island Park, Idaho

Parker Elementary School

221 North Center
Parker, Idaho

South Fremont High School

855 North Bridge St.
St. Anthony, Idaho

Chester Pavilion

Chester, Idaho

Henry's Fork Elementary

425 N. 3rd W.
St. Anthony, Idaho

Teton Elementary School

126 West Main
Teton, Idaho

MADISON COUNTY

Diana Richman Residence
3381 N. 5000 E.
Teton, Idaho

ABSENTEE :

Joint School District No. 215
945 W. 1st N.
St. Anthony, Idaho 83445

If you have any questions, please contact the school district office (208) 624-7542.

**Don't forget to
vote on February
2nd!**

SPECIAL ELECTION

February 2, 2010



**Fremont County
Joint School District #215**
945 West 1st North
St. Anthony, ID 83445
Phone: (208) 624-7542
www.sd215.net

Special Election

On December 4, 2007, the voters of Fremont County approved a bond for the renovation and expansion of the former Central Elementary school. As the project nears completion, reduced construction costs have left a substantial surplus.

According to the terms of the bond, those funds may be used **ONLY** on the Central Elementary project. State law gives the District limited choices for use of the excess proceeds.

The purpose of the Special Election would be to allow the excess proceeds to be used to address other building and maintenance issues across the district. These projects could include, but are not limited to, the following:

- ✓ Complete the remodel of Ashton Elementary, including the required fire suppression system.
- ✓ Upgrade climate control systems at South Fremont Junior High.
- ✓ Upgrade systems at all buildings to conserve energy, enhance technology, and address safety issues.

Questions and Answers



How much money is left over?

Approximately **\$2 million**.

Why is there money left over?

Due to reduced construction costs in the current economy.

Could the money be given back to the taxpayers?

No. It is bonded money from the 2007 bond election.

How will the excess money be used?

Construction and building needs across the district.

How much will this cost me?

There would be **NO increase in taxes**, because this money has already been approved by the voters.

What happens if we do nothing?

The excess money would be held in escrow with the State Treasury at a low interest rate.

Why is a vote needed?

By law, a **two-thirds (2/3) approval** vote is required to allow the district to use the excess money for construction and building needs across the district.